



# NORWEGIAN SCHOOL OF ECONOMICS

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FOTO:

Montag/Helge Hansen, Helge Skodvin, Hallvard Lyssand, Silje Holte, UKEN Foto, Øyvind Hagen - Statoil, Foto NHHS.

”NHH – ONE OF THE BEST  
AND MOST ATTRACTIVE  
SCHOOLS IN EUROPE”

*Wirtschafts Woche*

ABOUT NHH

## WELCOME TO NHH



Founded in 1936, NHH is the leading business school in Norway. It is the first choice for Norwegian students and for the Norwegian business community. NHH has a faculty of high standing in the international research community.

NHH is the Norwegian member of CEMS – the Global Alliance in Management Education. CEMS is a global cooperation platform between top business schools, corporations and non-profit organisations aiming to educate future international business leaders. As part of the CEMS network, NHH offers the CEMS Master’s in International Management, the most international and culturally diverse MSc in the market. It has been ranked as one of the best international management programmes in the world by Financial Times since the ranking began in 2005.

At NHH we offer a wide range of opportunities for international students. Whether you wish to attend a short programme like the graduate summer school or the acknowledged MSc programme, NHH guarantees high quality education.

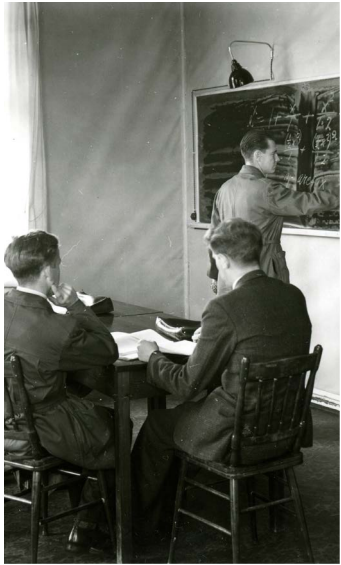
Students who choose to study at NHH can look forward to a stimulating learning experience at a dynamic and internationally oriented school. I look forward to meeting you here in Bergen.

With kind regards,

A handwritten signature in blue ink that reads "Frøystein Gjesdal". The signature is fluid and cursive.

Frøystein Gjesdal  
Rector





## ABOUT NHH

# NORWAY'S LEADING BUSINESS SCHOOL

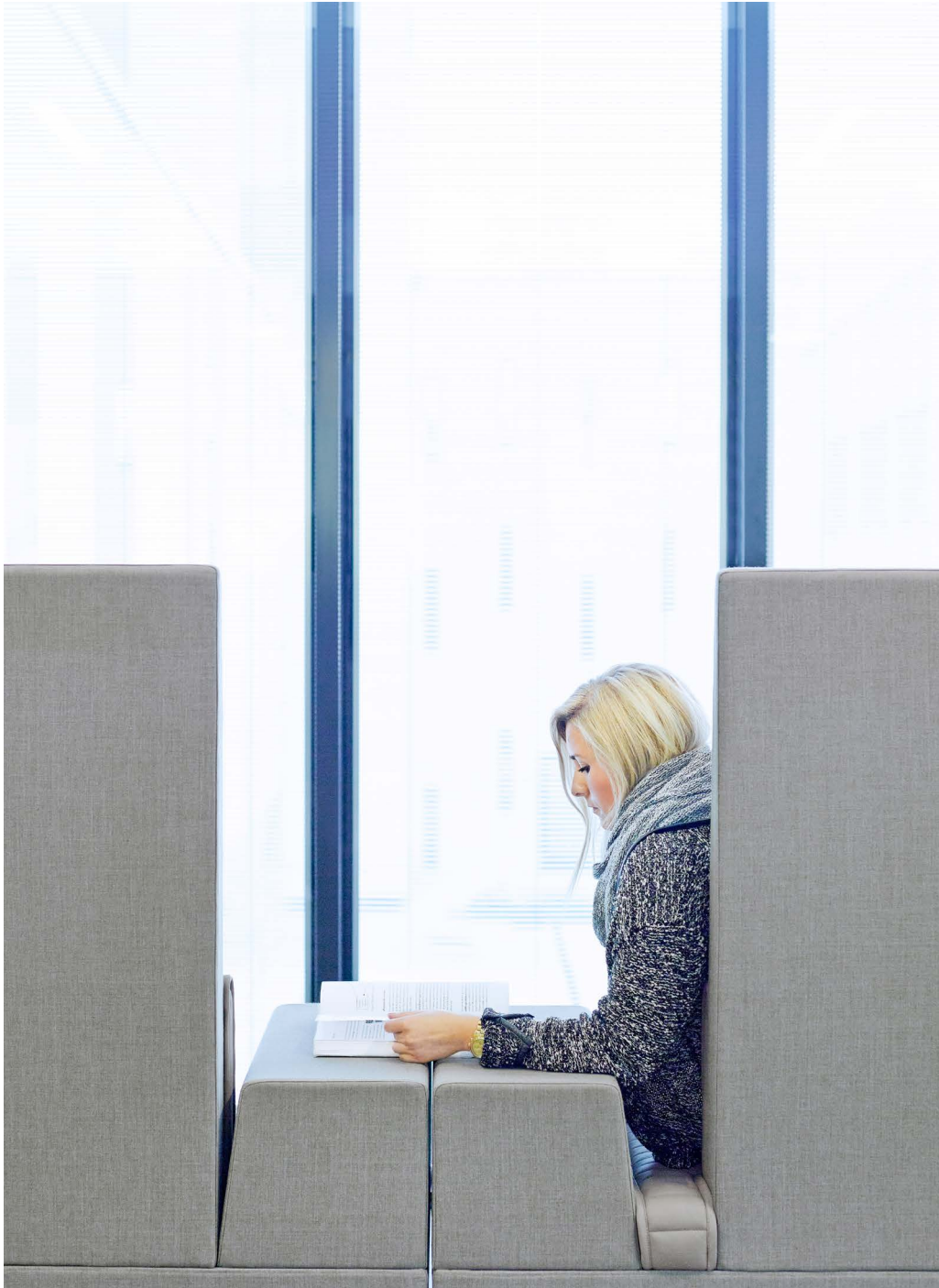
NHH is ranked among the top 50 business schools in Europe, and it is the leading centre for research and education in economics and business administration in Norway. Faculty members publish extensively in acknowledged journals and take influential positions as advisers and board members in both private and public sectors.

Faculty members have made significant contributions, especially in the fields of finance and economics. Among others are Karl Borch, co-founder of modern risk theory, Jan Mossin, one of the fathers of the Capital Asset Pricing Model, and Adjunct Professor and NHH Alumni Finn E. Kydland, the winner of the Nobel Prize of Economics in 2004.

NHH offers a three-year Bachelor of Science degree, a two-year Master of Science degree, and a three-year Doctor of Philosophy degree. The latter two are offered to international students. Within the MSc programme international students can attend NHH through both the CEMS partnership and several Double Degree programmes. Exchange is available for foreign students at the bachelor and master levels.

## NHH

- Founded: 1936
- Full time students: 3 300
- International students: 500
- Academic departments: 6
- Students per faculty member: 23,5
- No admission or tuition fees
- Executive students: 1 000



## ABOUT NHH

# WHY NHH?

Norway has a high quality education sector that is fully funded by the government. NHH does not charge any application, admission or tuition fees. Additionally, as a student you are granted a work permit, allowing you to work up to 20 hours per week.

For more than 75 years, NHH has focused on quality in research and education. As a result of this, NHH today has an internationally recognised faculty and a highly motivated student body. The offer of a top education, with virtually no fees, makes the competition for admission to NHH rigorous. This ensures that only candidates with excellent academic qualifications and high potential are selected for admission.

As a visiting student at NHH you will experience an international and inclusive learning environment, which will provide you with friends and a network from all over the world. As an MSc student you have access to exceptional international opportunities, such as Double Degree programmes, the CEMS Master's in International Management, and exciting student exchange possibilities.

**“The NHH portfolio is unique because it has acquainted me with students from a myriad of cultures and different working styles through engaging projects and group work. The broad scope of the curriculum allows specialisation in one discipline, but also gives flexibility to experiment with other courses.”**

**SURYADEEP SEAL,**  
*NHH student from India*



## BRANCH DISTRIBUTION

INTERNATIONAL COMPANIES RECRUITING  
NHH GRADUATES

- STATOIL
- SHELL
- BP
- ENI
- EXXON MOBIL
- CONOCO PHILIPS
- HYDRO
- AKER SOLUTIONS
- STATKRAFT
- ORKLA
- ARLA
- MICROSOFT
- GOOGLE
- TELENOR
- BOSTON CONSULTING GROUP
- GOLDMAN SACHS
- MORGAN STANLEY
- JP MORGAN
- PWC
- EY
- KPMG
- DELOITTE
- MCKINSEY
- DNV GL
- EUROPEAN COMMISSION
- SAVE THE CHILDREN
- MEDICINS SANS FRONTIERES
- L'OREAL
- ARIEL
- ACCENTURE
- FACEBOOK

ABOUT NHH

## CAREER POSSIBILITIES

NHH graduates are highly sought after by potential employers. The most recent surveys shows that approximately 75 per cent of NHH's students reports to have found employment before graduation, and the majority of all 2014 graduates has a salary between 50-60.000 EURO.

The International Career Center at NHH (ICC) provides assistance to students looking for internships and professional positions abroad. ICC also assists international students who seek employment in Norway. The center organises career events independently and together with several NHH student groups. In cooperation with the student-run Business Committee, ICC organises an annual Career Week in October. The Career Day during that week draws around 100 companies offering jobs in Norway and abroad.

The Business Committee organises several career fairs throughout the year whereof one is aimed at employment in non-profit organisations. In addition, they organise more than 100 company presentations at NHH every year.

NHH graduates are in high demand in Norway and abroad. ICC and the Student Union are there to assist you in your career process.

### DID YOU KNOW THAT ...

Approximately 75  
per cent of NHH  
candidates are offered  
employment before they  
graduate?



## ABOUT NHH

# STUDENT LIFE

At NHH you will experience an international and vital learning environment, but the school recognises that student life entails more than simply studying. We therefore offer our students a well-rounded experience. Involvement in student activities is an excellent way of getting to know your fellow students and make new friends.

As a student at NHH you have numerous opportunities to gain new experiences and challenge yourself, whether it is mountain hiking, river rafting or organising a student event. It is a place where you can cultivate your interests through the many student activities, like sports, photography, writing or music.

Taking part in activities within the Student Association (NHHS) gives you great practical experience, and a way to further develop your team work and leadership skills. You get to see how the academic theories work in real-life and the chance to practice them. Practical experience while studying is also highly valued by potential employers.

### SOME STUDENT ORGANISED EVENTS:

- Welcome Week  
Through different activities, bringing students together, you will enjoy a smooth transition to student life at NHH.
- NHH Symposium  
Europe's second largest student-run business conference.
- UKEN (THE WEEK)  
A festival organised by more than 1000 volunteers. It includes concerts, comedy shows, excursions and more.
- TEDxBergen  
A yearly conference organised at NHH since 2010.



Hywind tow from Åmøyfjorden to Karmøy. Floating windmill at sea in deep water.  
Photo: Øyvind Hagen / Statoil

## BERGEN AND NORWAY

# THE DIFFERENCE IS BERGEN AND NORWAY

Norway differs slightly from its other industrial counterparts as it was still largely a country of farmers and fishermen until the early 20th century. Today Norway has one of the most developed economies in the world. This is a transformation that has left a deep imprint on Norwegian society.

A strong tradition of equality and fairness has fostered a high degree of gender, economic and social equality. Norwegian companies have likewise developed a unique system of management, emphasising employees' quality of life through participative management with a concomitant emphasis on innovation, high technology and a concern for the environment.

Norway is ranked by the United Nations among the countries with both the highest quality of life and standard of living in the world. The Norwegian economy is one of the most international in the world and is dominated by the development of, and trade in energy and natural resources. Offshore oil and gas, fisheries, aquaculture, and power generation are important areas of research at NHH.

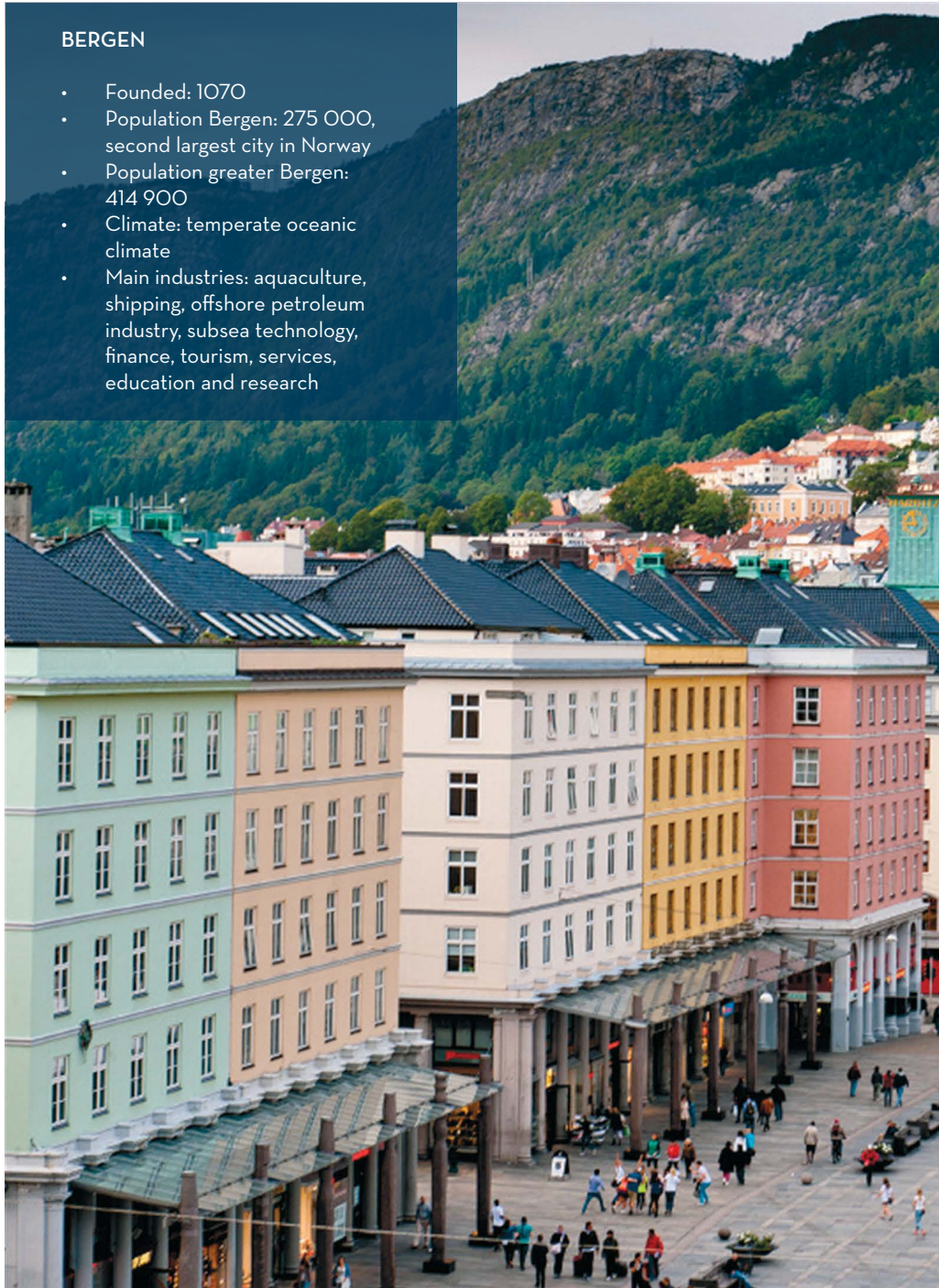
## NORWAY

- Area: 385,186 km<sup>2</sup>
- Population: 5 165 800
- Capital city: Oslo
- Language: Norwegian
- System of government: Constitutional monarchy and parliamentary democracy
- Main industries: Oil and gas, seafood, manufacturing, shipping and services



## BERGEN

- Founded: 1070
- Population Bergen: 275 000, second largest city in Norway
- Population greater Bergen: 414 900
- Climate: temperate oceanic climate
- Main industries: aquaculture, shipping, offshore petroleum industry, subsea technology, finance, tourism, services, education and research



## BERGEN AND NORWAY

# BERGEN

Bergen is a cosmopolitan city with a small-town charm and atmosphere. The city offers a wide variety of urban, culture and nature attractions.

Founded in 1070, Bergen became a major European trading and seafaring port. The city was one of the Hanseatic merchant's four most important trading centres. Bergen's long history as a trade and finance centre is a key factor to why Norway's first business school, NHH, was located here in 1936.

The combination of city life and nature is unique. Bergen is a modern city filled with restaurants, cafés and a very active music scene. Surrounded by mountains, fjords and islands, Bergen has an exceptional proximity to nature. It is only a short walk from the urban city life to a mountain hike up to Floyen or a boat trip to one of the islands.

Despite being so far north, Bergen's weather is milder than a look at the map would suggest due to the effect of the Gulf Stream. A winter in Bergen is comparable to a winter in England, but the snow and skiing opportunities is only an hour away by train.

*“Surrounded by seven mountains, living in Bergen means living in one of Europe's most naturally majestic but cosmopolitan cities.”*

**JOHN BYRNE,**  
*NHH student from Ireland*



## CEMS MIM PROGRAMME

CEMS - The Global Alliance in Management Education is a global cooperation platform between top business schools, corporations and non-profit organisations aiming to educate future international business leaders. CEMS offers the [CEMS Master's in International Management \(MIM\)](#), the most international and culturally diverse MSc in the market and ranked as one of the best in the world by Financial Times since the ranking began in 2005.

CEMS MIM is developed for students who aspire to become global business leaders, building on values like the pursuit of excellence with the highest standards of performance and ethical conduct, understanding cultural diversity, professional responsibility and accountability in relation to the society as a whole.

In addition to CEMS approved courses, the programme includes a business project, an international internship, skill seminars, an exchange semester to a partner CEMS institution and ongoing language training and testing.

Students are selected for their outstanding profile, including high academic standards and professional skills, ability to perform in a fast-changing environment, empathy with different values and cultures, and willingness to take responsibility within society.

### DID YOU KNOW THAT ...

the CEMS MIM is one of the top ranked programmes in the world by the Financial Times?

As a CEMS Alumni you will get access to a network of close to 9000 members worldwide, providing friendships, extensive networking activities, an online job market and a CV database service.

Students in the MSc programme at NHH can seek to combine their degree with the CEMS MIM, enabling them to graduate with two internationally recognised qualifications. The combination of these two prestigious programmes provides a solid foundation for students seeking an international business career.

### ADMISSION

To be eligible for applying to the programme you must be enrolled in the MSc programme at NHH. If you would like to choose NHH for your CEMS exchange semester you have to apply through your home university.

For further information, please see [www.nhh.no/cemsmim](http://www.nhh.no/cemsmim).

**"I came to NHH and Norway to get a radical change from Southern-Europe, and I definitely got what I wished for! I never thought I would meet so many different people and I am very surprised by the pool of international students."**

**KENZA TAOUFIK,**  
*CEMS student from NOVA Lisbon, Portugal*





## DOUBLE DEGREE PROGRAMME

A [Double Degree](#) is first and foremost aimed at determined and motivated students who wish to challenge themselves academically. To maximise your opportunities, you follow a set programme that fulfils the academic requirements for the master degree both at NHH and at one of our partner institutions, spending one year at each of the schools.

After completion of the programme you will be awarded a master degree from both NHH and the partner institution. This signifies greater professional insight, deeper intercultural experience and higher competence, and will undoubtedly give you a competitive edge in pursuing your career goals.

Our partner institutions are HEC Paris (France), UCL Louvain School of Management (Belgium), University of Mannheim (Germany), EGADE del Tecnológico de Monterrey (Mexico), Richard Ivey School of Business (Canada), Lancaster University (England) and University of Queensland (Australia).

### ADMISSION

To be eligible for applying to the programme you must either be enrolled in the MSc at NHH, or you can apply through your home institution if your school has a Double Degree agreement with NHH. For further information, please see [www.nhh.no/double-degree](http://www.nhh.no/double-degree).

**“The programme provides you with a great opportunity to specialise in two complementary areas of expertise while experiencing life and work in different cultural settings.”**

**LAURA HERZIG,**

*Double Degree student from HEC Paris, France*



## EXCHANGE PARTNER INSTITUTIONS



- 60 EXCHANGE AGREEMENTS AT BACHELOR LEVEL
- 130 EXCHANGE AGREEMENTS AT MASTER LEVEL

FOR A COMPLETE LIST OF PARTNER INSTITUTIONS, PLEASE SEE OUR [WEBSITE](#)

## STUDY AT NHH

# EXCHANGE AT NHH

The NHH exchange programme is open to bachelor and master students from our partner universities. Every year more than 300 exchange students from all over the world spend a semester at NHH. NHH offers a wide range of courses taught in English, covering different areas within accounting, economics, finance, intercultural communication, marketing, strategy and organisation. You can also attend a Norwegian course at NHH, gaining insight into Norwegian culture and history as well as the Norwegian language.

Housing is provided at a reasonable cost to all exchange students. Once in Bergen, the NHH Student Association (NHHS) welcomes you to join the wide variety of activities going on in the NHHS.

### ADMISSION

You should contact the international coordinator at your school to be nominated for an exchange stay at NHH. Deadlines for nomination and application are May 1 for the autumn semester/one full academic year and November 1 for the spring semester/one full calendar year.

For further information please see our [website](#).

**“With a vibrant range of modules and curriculum, NHH provides a favorable environment for learning and exploring the beauty of Norway.”**

**AMANDA CHIA,**  
*Exchange student from  
National University of Singapore*





STUDY AT NHH

## GRADUATE SUMMER SCHOOL

Every summer NHH hosts the Graduate Summer School in Natural Resource Management and Policy: The Norwegian Model. The course is aimed at students with an interest in natural and environmental economics, and takes place over a period of 2.5 weeks from mid June to early July.

NHH faculty deliver the course along with guest lecturers from other academic institutions and the business community. Participants are brought together in Bergen for a series of lectures, company visits, case discussions and group projects, along with a programme of social events.

### ADMISSION

Graduate students from NHH's global network of partner universities are eligible for admission. NHH does not charge any application, admission or tuition fees for participating students. Students successfully completing the course will receive 7.5 ECTS credits.

For further information please see our [website](#).

**“The Graduate Summer School not only provides excellent academic foundation through an intensive two-week programme, but also gives you a unique opportunity to meet and work together with top students and professionals from around the globe.”**

**ANA BEATRIZ SANTOS,**  
*Graduate Summer School student from  
FGV Sao Paulo, Brazil*





## MSC PROGRAMME

The MSc in Economics and Business Administration is the key element in NHH's portfolio of programmes. It consists of eight distinctive profiles, of which six are offered for international students: Economics (ECN), Energy, Natural Resources and the Environment (ENE), Finance (FIE), International Business (MIB), Marketing and Brand Management (MBM) and Strategy and Management (STR).

MAJOR: 6 COURSES	- 45 ECTS	MSC IN ECONOMICS AND BUSINESS ADMINISTRATION - 120 ECTS
MINOR: 3 COURSES	- 22,5 ECTS	
ELECTIVES: 3 COURSES	- 22,5 ECTS	
OR: ELECTIVES: 6 COURSES	- 45 ECTS	
THESIS	- 30 ECTS (1 SEMESTER)	

You have several international opportunities as an MSc student at NHH. The most common is exchange, where you spend a semester abroad at one of our partner institutions. Other options include the CEMS MIM programme (see page 18) and the Double Degree programme (see page 21).

### ADMISSION

For further information regarding admission and application procedures, please see our [website](#).

## ECONOMICS

The Economics (ECN) programme is intended to equip students with solid analytical skills to analyse economic questions relevant for private business, public institutions, and international organisations.

Understanding economic mechanisms is vital for the success of business and the design of public policy. The programme offers a thorough and comprehensive education in macroeconomics, microeconomics, and econometrics, and a wide set of optional courses for students interested in questions such as: What is the effect of the financial crises on economic growth? How should a brand-name company price its product facing competition from private labels? How fast should the oil resources be exploited? Is tax on wealth a good idea?

The programme builds on the very strong tradition of economics at NHH offering courses in fields such as macroeconomics, international economics, industrial organisation, labour economics, resource economics, and behavioural economics. The programme is ideal for students pursuing a career in large private companies, consultancy, public institutions, international organisations, or academia.

### DID YOU KNOW THAT ...

Norway is among the world leaders in industries such as hydropower, oil and gas, environmental technology and aquaculture?

## ENERGY, NATURAL RESOURCES AND THE ENVIRONMENT

The goal of the Energy, Natural Resources and the Environment (ENE) programme is to educate the next generation of interdisciplinary managers in the study of energy and natural resource development and environmental impact.

Future development and prosperity is largely dependent upon access to energy sources and secure reliable supplies of natural resources. Exploitation of these resources has an impact on the environment, and the balance between these is becoming a critical factor in the business world where business sustainability is increasingly defined by factors that go beyond a focus on purely short-term profits.

There can be few places better suited to study matters related to energy, natural resources and the environment than Norway. As a country blessed with tremendous natural assets, Norway has achieved an enviable track record of developing these for economic gain, whilst preserving its environmental capital at the same time.

**“ENE is a unique specialisation that gives you an in-depth understanding of how the economy works in the energy sector. NHH has strong ties to the energy industry and is one of few schools in the world that offer this kind of specialisation. ”**

**KAI ERSPAMER,**  
*NHH student from USA*



## FINANCE

Today's increasingly global economy requires a profound understanding of how capital markets function and the way corporations raise and invest capital. The Finance programme prepares students for careers in investment banking, commercial banking, private equity, brokerage, investment management, consulting and corporate governance, as well as central banks and regulatory authorities.

We have designed the courses to give a deep understanding of the latest developments in financial research. Our cutting-edge international faculty inspires and engages students in discussions, allowing them to analyse real-life problems related to financial markets and financial decision making in firms.

Finance is the most popular study at NHH. The programme gives students an opportunity to tailor their skills to match their future careers by specialising in Corporate Finance, Financial Markets or Quantitative Finance.

### DID YOU KNOW THAT ...

more than 50 per cent of master students at NHH spend a semester abroad on exchange?

## INTERNATIONAL BUSINESS

The programme aims to equip students with the right mix of analytical and practical skills for a career within multinational companies, international organisations or smaller firms whose activities involve a substantial degree of international business.

The forces of globalisation and internationalisation have brought people, businesses and markets across the globe closer together than ever before. The modern firm is required to master both international and local dimensions if it aims to succeed in an increasingly competitive setting.

At NHH, students acquire a range of skills that enables them to navigate the challenging seas of the international business world. By focusing on numerous topical clusters and independent projects, the International Business curriculum caters for a wide variety of intellectual interests. Students have the possibility to extend and deepen their understanding of different aspects of modern business practices.

**“Due to increased globalisation companies need to hire more individuals with international experience and knowledge on cross-cultural communication. With the International Business degree you acquire the analytical skills needed.”**

**SARAH YUYAN SOON,**  
*NHH student from Singapore*





## MARKETING AND BRAND MANAGEMENT

The Marketing and Brand (MBM) programme is aimed at students that want to lead and make decisions in the marketing department of a company, including positions such as brand manager, marketing analyst or head of marketing.

Building and managing strong brands is fundamentally important to gaining competitive advantage and ensuring long-term profitability for product, services, corporations and organisations. Furthermore, understanding consumer and competitor behaviour is essential to every business and organisation.

Brand Management has been an area of expertise at NHH since the beginning of the 1990s. The MBM programme is unique in its ability to kick-start the students' marketing career in becoming future leaders in the field of marketing. The specialisation provides students with in-depth and research-based knowledge of marketing, consumer behaviour and brand management.

**“We work on current real-life issues, through lectures, cases, group work and business presentations. The fact that many of our professors work with marketing, also outside of NHH, makes the programme even more relevant. The knowledge and the skills I gain from my studies at NHH will be essential to my future career.”**



**MARIE LAURENT,**  
*NHH student from Belgium*

## STRATEGY AND MANAGEMENT

The Strategy and Management programme aims to provide students with a combination of analytical and managerial skills in order to prepare them for future decision making in the business world.

Developing sustainable and competitive businesses are highly important. This requires the ability to analyse market opportunities, identify strengths and weaknesses of a business, implement organisational changes, and manage employees.

Strategy and management is all about taking a long-term perspective, making reasonable analyses of different competitive situations and the resources of the organisation.

NHH teaches topics from diverse theoretical perspectives, including strategy, management, and psychology. The students will be able to choose from a wide range of courses. Researchers at NHH have long-term relations with multinational companies, which makes this programme highly relevant and practice oriented.

### DID YOU KNOW THAT ...

95 per cent of NHH students would recommend the school to a friend?



## PHD PROGRAMME

The PhD programme at NHH is designed for those seeking a specialisation within the fields of economics and business administration for challenging jobs in the private and public sector. Although the majority of our PhD graduates go on to work in academic institutions, an increasing number of graduates take on positions in management, consultancy and larger organisations.

As a young researcher at NHH you will work closely with leading professors within your chosen field, have access to sophisticated research resources and a thriving intellectual community that will help develop your academic interests.

NHH PhD research scholarships are fully funded for four years on very competitive terms. It includes a commitment to work 25 per cent as a teaching and/or research assistant for the school while enrolled in the programme. The annual salary for the PhD Research Scholarships is currently 430 200 NOK gross (which is equivalent to about € 51 000).

Find out more on our [website](#).

**“NHH has exceeded my expectations. It is a privilege that I get to work closely with professors and researchers of such high quality.”**

**ANTONIO DALLA-ZUANNA**  
*PhD student from Italy*





NHH



**NORWEGIAN SCHOOL OF ECONOMICS**

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The mirror wall *Reflections* on the cover is one of the art projects in NHH's new building from 2013. *Reflections* was created by the art duo Lello/Arnell.